

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2944</b>
<b>Version:</b>	<b>PCS</b>
<b>Request Number:</b>	<b>8166</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/17/2021</b>
<b>Impact:</b>	<b>OCIA: Authorizes \$45,000,000 in bonds for National Guard Museum</b>

**OMD: Lease payments**

**Research Analysis**

The proposed committee substitute for HB 2944 authorizes the Oklahoma Capitol Improvement Authority to issue obligations to acquire property to develop and provide funding for a new Oklahoma National Guard Museum in a total amount necessary to generate \$45 million in project funds. Upon final redemption or defeasance of the obligations, the title to the property and improvements shall be transferred to the Oklahoma Military Department.

Prepared By: Emily McPherson

**Fiscal Analysis**

The proposed committee substitute to the measure authorizes the Oklahoma Capitol Improvement Authority to issue bonds in the amount of \$45,000,000 for the construction of a National Guard Museum. The Oklahoma Military Department shall make lease payments for the National Guard Museum according to the repayment schedule of the bond issuance.

Prepared By: Clayton Mayfield

**Other Considerations**

None.